



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2005 Assembly Bill 606**

**Assembly Substitute  
Amendment 1**

*Memo published:* September 12, 2005

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*Assembly Bill 606* creates an income and franchise tax credit that may be taken by a person who pays income tax or franchise tax in Wisconsin. The amount of the income and franchise tax credit equals the amount that the taxpayer pays for sales and use tax in any taxable year on the purchase of (1) electricity that is used in research or product development for agricultural biotechnology and (2) vitamins, feed supplements, or hormones that are used on farm livestock. The bill first applies to taxable years beginning on January 1, 2006.

*Assembly Substitute Amendment 1* eliminates the income and franchise tax credit in the bill, and substitutes a sales and use tax exemption. The sales and use tax exemption is for the same purposes as the bill: electricity used in research or product development for agricultural biotechnology and vitamins, feed supplements, and hormones used on farm livestock. The substitute amendment first applies to purchases on July 1, 2007.

### **Legislative History**

Assembly Substitute Amendment 1 was adopted by a vote of Ayes, 11; Noes, 2, and recommended for passage as amended by a vote of Ayes, 11; Noes, 2.

MCP:ksm